



## Disclosure Statement

Genesis Power Limited (Genesis Energy), Rolls-Royce New Zealand Limited and Rolls-Royce Power Engineering Plc and Carter Holt Harvey Limited have reached an agreement to settle and discontinue all legal proceedings, claims and counterclaims between the parties in connection with proceedings commenced by Carter Holt Harvey against Genesis Energy and Rolls-Royce New Zealand in May 2001.

The proceedings relate to agreements entered into by Electricity Corporation of New Zealand Limited in 1995 with Carter Holt Harvey and Rolls-Royce New Zealand in connection with the construction of a cogeneration plant at the Kinleith Pulp and Paper Mill in Tokoroa. These agreements were transferred to Genesis Energy at the time it commenced business in 1999.

The terms of the settlement are confidential to the parties. Genesis Energy will not be commenting further on this matter.

Issued by:  
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Genesis Energy