

NZX RELEASE

Genesis Power Limited - Notice of Allotment of Capital Bonds

Date: 23 May 2011
Release: Immediate

Genesis Power Limited (trading as Genesis Energy) advises that it has allotted 275,000,000 Capital Bonds pursuant to its offer of Capital Bonds contained in the Investment Statement and Prospectus, both dated 7 April 2011. The details of the issue as required by listing rule 7.12.1 are:

Issuer	Genesis Power Limited
Class of security issued and ISIN	Capital Bonds GPLFA ISIN NZGPLD0001L4
Number of securities issued	275,000,000 Capital Bonds
Nominal value/Issue price	\$1.00 per Capital Bond \$275,000,000 in aggregate of Capital Bonds
Payment method	Cash
Amount paid up (if not in full)	Paid in full
Percentage of the total class of securities issues	100%
Reason for the issue	The net proceeds from the issue of Capital Bonds will be used by the Issuer as part of the funding for the acquisition of the Tekapo A and B power stations.
Specific authority for the issue	Investment Statement and Prospectus, both dated 7 April 2011 and Board resolution dated 23 May 2011.
Any terms or details of the issue	As set out in the Investment Statement and Prospectus, both dated 7 April 2011 and the Trust Deed dated 7 April 2011.
Total number of securities of the class in existence after the issue	275,000,000 Capital Bonds

Issue date	23 May 2011
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For further information please contact:

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